

Adopted	Rejected
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## COMMITTEE REPORT

YES:	13
NO:	0

### MR. SPEAKER:

*Your Committee on* **Agriculture, Natural Resources and Rural Development**, to which was referred House Bill 1244, has had the same under consideration and begs leave to report the same back to the House with the recommendation that said bill **be amended** as follows:

- 1       Page 1, between the enacting clause and line 1, begin a new
- 2       paragraph and insert:
- 3       "SECTION 1. IC 15-4-10-24, AS AMENDED BY P.L.232-2001,
- 4       SECTION 10, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
- 5       JULY 1, 2004]: Sec. 24. (a) The council shall pay all expenses incurred
- 6       under this chapter with money from the assessments remitted to the
- 7       council under this chapter.
- 8       (b) The council may invest all money it receives under this chapter,
- 9       including assessments, gifts, and grants, in any way allowed by law for
- 10      public funds.
- 11      (c) The council may expend money from assessments and from
- 12      investment income not needed for expenses for the purpose of market
- 13      development.
- 14      (d) The council may not use money received, collected, or accrued

1 under this chapter for any purpose other than the implementation of this  
2 chapter.

3 (e) The council may not expend more than ~~ten~~ **twenty-five** percent  
4 ~~(10%)~~ **(25 %)** of the money it receives under this chapter for  
5 administrative expenses."

6 Renumber all SECTIONS consecutively.  
(Reference is to HB 1244 as introduced.)

**and when so amended that said bill do pass.**

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Representative Bischoff